
HOUSE COMMITTEE AMENDMENTS

2016 Regular Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 950 by Representative Foil

AMENDMENT NO. 1

1 On page 1, line 3, after "authorize" delete the remainder of the line and insert "certain"

AMENDMENT NO. 2

4 On page 1, line 13, after "A." delete the remainder of the line in its entirety and delete lines
5 14 through 20 in their entirety and insert "Companies which receive a federal Small
6 Business"

AMENDMENT NO. 3

8 On page 2, line 2, after the comma "," delete the remainder of the line in its entirety and
9 insert "shall be eligible to apply for a rebate equal to"

AMENDMENT NO. 4

11 On page 2, line 8, after "companies" delete the remainder of the line in its entirety and delete
12 lines 9 through 12 in their entirety and at the beginning of line 13, delete "(b) The company
13 receives" and insert "that receive"

AMENDMENT NO. 5

15 On page 2, delete lines 18 and 19 in their entirety

AMENDMENT NO. 6

17 On page 2, line 23, after "rebate." and before "The" insert "The qualifying entity shall remit
18 an application fee in accordance with the provisions of R.S. 36:104."

AMENDMENT NO. 7

20 On page 3, delete lines 25 through 28 in their entirety and on page 4, delete lines 1 through
21 4 in their entirety and at the beginning of line 5, delete "E." and insert "D."

AMENDMENT NO. 8

23 On page 4, delete lines 6 through 9 in their entirety and insert the following:

24 "of this Section shall be limited to five million dollars per calendar year. The
25 Department of Economic"

AMENDMENT NO. 9

27 On page 4, at the beginning of line 19, delete "F." and insert "E."

AMENDMENT NO. 10

29 On page 5, delete lines 8 through 11 in their entirety and insert the following:

30 "F. (1) Rebates granted under this Section, but later disallowed in whole or
31 in part, may be recovered by the secretary of the Department of Revenue from the"

1 applicant through any collection remedy authorized by R.S. 47:1561 that is initiated
2 within three years from December thirty-first of the year in which the rebate was
3 originally certified. The only interest that may be assessed and collected on these
4 recovered rebates is interest at a rate of three percentage points above the rate
5 provided in R.S. 9:3500(B)(1), which shall be computed from the date the rebate was
6 certified.

7 (2) The provisions of this Subsection are in addition to and shall not limit the
8 authority of the secretary of the Department of Revenue to assess or to collect under
9 any other provision of law.

10 G. A qualified entity shall not receive any other incentive administered by the
11 Department of Economic Development for any expenditure for which the entity
12 receives a rebate pursuant to this Section."