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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Leonore Heavey.

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SB 40 Engrossed                                    DIGEST                                    Perry  
    2016 Regular Session

Present law provides that all individual income tax checkoff donations under which an individual can donate a portion of his state income tax refund shall be removed from the return if the donations are not \$10,000 or more for two consecutive years.

Proposed law retains present law.

Proposed law exempts the Friends of Palmetto Island State Park Fund refund checkoff donation from the dollar limitation.

Applicable to taxable periods beginning on or after January 1, 2016, and before January 1, 2020.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 47:120.37(B); adds R.S. 47:120.131(D))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Ways and Means to the engrossed bill:

1.     Add a sunset date, on the exception from the dollar limitation in present law of January 1, 2020.