DIGEST

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HB 39 Engrossed 2015 Regular Session Tim Burns

Abstract: Authorizes the city of Mandeville to pay all or part of the required employee contributions on behalf of its employees to the Municipal Employees' Retirement System (MERS).

Present law establishes MERS and sets forth required employee and employer contributions from participating members and employers.

Present law (R.S. 11:62(7)) establishes the following employee contribution rate ranges for members participating in MERS and authorizes the board of trustees of MERS to set the required rate within the applicable range:

(1) For members of Plan A - Not less than 9.25% nor more than 10%.

(2) For members of Plan B - Not less than 5% nor more than 6%.

Present law (R.S. 11:1865-1868) authorizes the following cities to pay MERS employee contributions on behalf of their employees: Monroe, Port Allen, Kenner, and Slidell.

Proposed law adds the city of Mandeville to this list of authorized employers.

Effective June 30, 2015.

(Adds R.S. 11:1869)