

TABLE 5. SUSPENSION OF EXISTING LAWS

	<u>LAW SUSPENDED</u>	<u>EXTENT OF SUSPENSION</u>
Act 15 (SB 6)	Provisions of R.S. 47:601(A) and R.S. 47:611(A)	Suspends for franchise taxable periods between July 1, 2020, and June 30, 2021, the state corporation franchise tax levied on Louisiana small business corporations at the rate of one dollar and fifty cents for each one thousand dollars, or major fraction thereof on the first three hundred thousand dollars of taxable capital pursuant to the provisions of R.S. 47:601(A) and to suspend the initial tax levied on corporations or other entities for the first accounting period in which the entity becomes subject to the corporation franchise tax pursuant to the provisions of R.S. 47:611(A).